

**FATTOUH Est.**

Certified public accountants



**مؤسسة فتوح**

محاسبون قانونيون

## **Future Generation Hands Association**

### **Financial statements**

**As at December 31, 2009**

**FATTOUH Est.**

Certified public accountants



**مؤسسة فتوح**

محاسبون قانونيون

**The Auditor's Report  
To Future Generation Hands Association  
Palestain**

**We have audited the statement of revenues and expenses of Future Generation Hands Association for the year ended December31, 2009 and the balance sheet ended December31, 2009. The financial statement is the responsibility of Future Generation Hands Association. Our responsibility is to express an opinion on the financial statement based on our audit**

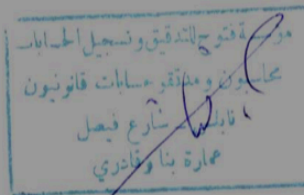
**We conducted our audit in accordance with international standards on auditing , An audit includes examining evidence supporting the amounts and the information in financial statement**

**We believe that our audit provides a reasonable basis for our opinion.**

**In our opinion the financial statements present fairly, the financial statement of revenues and expenses for the year ended December 31,2009 and the balance sheet ended December31, 2009 of Future Generation Hands Association.**

**Fattouh establishment**

**3.1.2010**



**Future Generation Hands Association**  
**The balance sheet as of december31, 2009**

( currency united stats dollar )

Title	US\$	US\$	Title	US\$	US\$
Current assets			Liabilities		
cash	00.386		Accounts payable	00.000	
bank	39.208		Accrued expenses	200.00	
total		39.594	Checks deferred	25627.650	
Embroidery project		437.250	total		25828
Fixed assets					
cost	12225.99				
Accum.dep.	(5956.81)				
Book value		6269.18			
Cash short		19081.58			
Total		25828	Total		25828

Future Generation Hand Association  
The statement of revenues and expenses  
For the year 1/1/2009-31/12/2009

( currency united state dollar)

Revenues:-

Donation	429.00	
Carol from USA	1981.52	
Subscriptions	3400.00	
Psychological pressure Revenue	2950.00	
Alisa Moore	4304.49	
Committee for Basic Rights and Democracy	5521.91	
Canadian consulate	19156.60	
(Khaled Ghazal) Palestinian Ambassador in Poland	2000.00	
(IPK )School Bag	492.00	
Embroidery Project	741.00	
Earned Discount	400.00	
Foreign currency Exchange	59.334	
	-----	\$41435.854

Telephone and mobile	\$3463.404	
Unloading psychological project	1102.900	
Rent	5465.000	
Embroidery exp.	381.730	
Utilities	2855.180	
Host	1789.710	
General exp	746.720	
Stationary and printings	827.080	
Travel and accommodation	23097.018	
Interest exp	123.280	
Accountant	700.000	
Salaries	16960.000	
Maintenance	312.000	
Depreciation exp	2078.730	
Total		<u>59902.752</u>
Cash Short		<u>(18466.898 )</u>