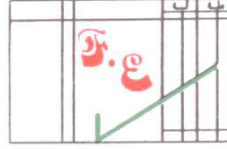


**FATTOUH Est.**

Certified public accountants



**مؤسسة فتوح**

محاسبون قانونيون

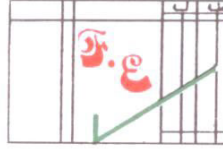
# Future Generation Hands Association

## Financial statements

**As at December 31,2008**

1

نابلس - شارع فيصل - عمارة بنا وقادري وعمد - الطابق الأول - هاتف : ٢٣٧٨٧٣٧ - فاكس : ٢٣٧١٢٥٥ - ص.ب ٨٥٧  
Nablus - Faisal Str. - Banna , Qadri & Amad building - Tel : 2378737 - Fax : 2371255 - P.O.Box 857



**The Auditor's Report  
To Future Generation Hands Association  
Palestain**

**We have audited the statement of receipts and disbursements of Future Generation Hands Association for the year ended December 31, 2008 the financial statement is the responsibility of Future Generation Hands Association Our responsibility is to express an opinion on the financial statement based on our audit**

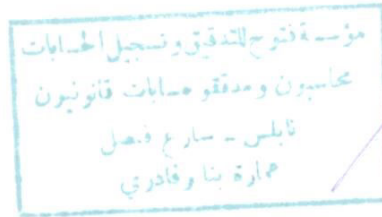
**We conducted our audit in accordance with international standards on auditing , An audit includes examining evidence supporting the amounts and the information in financial statement**

**We believe that our audit provides a reasonable basis for our opinion.**

**In our opinion the financial statements present fairly, the financial statement of receipts and disbarments for the year ended December 31,2008 of Future Generation Hands Association.**

**Fattouh establishment**

**15.1.2009**



**Future Generation Hands Association**  
**The balance sheet as of december31, 2008**

( currency united stats dollar )

Title	US\$	US\$	Title	US\$	US\$
Current assets			Liabilities		
cash	00.00		Accounts payable	10385.64	
bank	3828.93		Accrued expenses	400.00	
total		3828.93	Checks deferred	394.74	
Embroidery project		787.43	total		11180.38
Fixed assets					
cost	9827.34				
Accum.dep.	(3878.08)				
Book value		5949.26			
Cash short		614.68			
Total		11180.38	Total		11180.38

**Future Generation Hands Association**  
**The statement of revenues and expenses**  
**For the year 1/1/2008-31/12/2008**

( currency united stats dollar )

<b>revenues</b>		<b>\$ 35860.00</b>
<b>expenses:</b>		
Telephone and mobile	\$ 4416.18	
Club joy and a smile	2599.08	
Rent	4035.00	
clothes	755.26	
Utilities	1590.84	
Hosts	803.78	
Transportation	2042.60	
Stationary and printings	226.84	
Travel and accommodation	3921.42	
Interest exp.	71.55	
accountant	400.00	
salaries	8256.84	
Maintenance	2110.28	
Depreciation exp.	1685.27	
<b>Total</b>		<b>32959.94</b>
<b>Cash over</b>		<b>2900.06</b>

**Future Generation Hands Association**  
**The statement of receipts and disbursements**  
**For the year 1/1/2008-31/12/2008**  
(currency united stats dollar)

<b>Receipts :</b>		<b>\$ 35860.00</b>
<b>Disbursements:</b>		
Telephone and mobile	\$ 4416.18	
Club joy and a smile	2599.08	
Rent	4035.00	
clothes	755.26	
Utilities	1196.10	
Hosts	803.78	
Office equipment	252.11	
Embroidery project	787.43	
Transportation	2042.60	
Stationary and printings	226.84	
Travel and accommodation	3921.42	
Interest exp.	71.55	
accountant	550.00	
salaries	8256.84	
Maintenance	2110.28	
<b>Total</b>		<b>32069.47</b>
<b>Change in cash</b>		<b>3790.53</b>
<b>Cach 1/1/2008</b>		<b>38.40</b>
<b>Cash 12/31/2008</b>		<b>\$3828.93</b>