

**Future generation hands committee**

**Palestine**

**Financial STATEMENTS  
AS OF DECEMBER 31, 2006  
TOGETHER WITH INDEPENDENT  
AUDETORS REPORT**

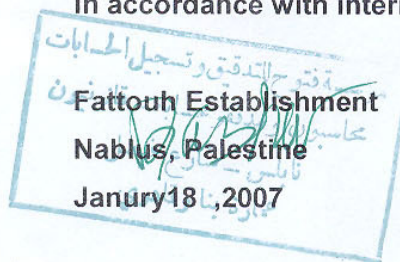
## The Auditors' Report

To the member of  
Future generation hands committee  
Palestine

We have audited the financial statement of Future generation hands committee for the year ended 2006. These financial statement are responsibility of Future generation hands committee management . Our responsibility is to express an opinion on these financial statement based on our audit .

We conducted our audit in accordance with international standards on Auditing . Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement . An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion .

In our opinion, the financial statement present fairly, in all material respects, the financial position of Future generation hands committee as of December 31,2006 and the results of its operations for the year ended in accordance with international financial reporting standards.



# **Future generation hands committee**

## **Palestine**

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**Future generation hands committee**  
**The statement of Receipts and disbursements**  
**For the year 2006**

( currency united stats dollar )

Explanation	US dollar	US dollar
<b>Receipts</b>		
Donation	16393.29	
Subscriptions	4724.00	
Total		21117.29
<b>Expenses</b>		
Salaries	1663.12	
Transportations	1411.35	
Telephone	3667.85	
Printing & Stationary	918.68	
Travel and accommodation	2129.79	
Hospitality	669.98	
Rent	2542.00	
Maintenance	608.75	
Equipment	1632.40	
Furniture	2413.71	
Mice. Expenses	1100.14	
Gifts	2622.94	
Projects wages	5413.71	
Total expenses		26794.42
Short		(5677.12)

## Future generation hands committee

### Palestine

#### Balance Sheet as at 31 December 2006

( currency united stats dollar )

Assets	US dollar	US dollar	Liabilities	US dollar	US dollar
Current Assets					
Cash in hand	00.00		Accounts payable	5677.12	
Cash in bank	1.50		Accrued expenses	450.00	
Total Current Assets		1.50	Total		6127.12
Fixed Assets					
Cost	4046.11				
Acc.Depreciation	558.11				
Book value		3488.00			
Net short		2637.62			
Total		6127.12	Total		6127.12

**Future generation hands committee**  
**The statement of revenues and expenses**  
**For the year 2006**

( currency united stats dollar )

Explanation	US dollar	US dollar
<b>Receipts</b>		
Donation	16393.29	
Subscriptions	4724.00	
Total		21117.29
<b>Expenses</b>		
Salaries	1663.12	
Transportations	1411.35	
Telephone	3667.85	
Printing & Stationary	918.68	
Travel and accommodation	2129.79	
Hospitality	669.98	
Rent	2542.00	
maintenance	608.75	
Mice. Expenses	1100.14	
Gifts	2622.94	
Projects wages	5413.71	
Auditing fees	450.00	
Depreciation exp.	558.11	
Total expenses		23754.91
Short		(2637.62)